Company IAR SA
Headquarters: Ghimbav, 34, Hermann OBERTH Street, County of Braşov
Trade Registry No.: J08/4/1991, Registration Number: R 1132930

RESOLUTION No. 07 / 26.06.2023 - IAR S.A. PROJECT

Taking into account the provisions of article 106 of Law no. 24/2017 on issuers of financial instruments and market operations, as subsequently amended and supplemented, and of Article II, paragraph (2) of Law no. implementing Regulation (EU) 2017 / 2.402 of the European Parliament and of the Council of 12 December 2017 establishing a general framework for securitization and creating a specific framework for simple, transparent and standardized securitization and amending Directives 2009 / 65 / EC, 2009/138 / EC and 2011/61 / EU, as well as Regulations (EC) no. 1,060 / 2009 and (EU) no. 648/2012,

Taking into account the fact that by Decision of the AGM no. 07 / 28.09.2017 it was approved the start of the selection procedure for the members of the Board of Directors of IAR SA, applying the provisions of art. 3, point 7 of the Emergency Ordinance no. 109/2011 on Corporate Governance of Public Enterprises, approved with amendments and completions by Law no. 111/2016, procedure not completed so far,

Considering the request of the Ministry of Economy - majority shareholder of the IAR SA Company, to review the remuneration policy of the general manager applied until now, by canceling the variable component that could be granted to him based on the GMS Decision 06/27.04.2018,

Tacking into consideration the information contained in „REMUNERATION POLICY OF THE ADMINISTRATIVE AND EXECUTIVE MANAGEMENT OF IAR S.A." elaborated by the Board of Directors of IAR S.A. Company during the meeting dated 19.05.2023,

Considering the provisions of republished Law no. 31/1990, as amended and supplemented to date, of Law no. 24/2017, of ASF Regulation no. 5/2018 and of the Constitutive Act of IAR S.A. Company,

The Ordinary General Meeting of the Shareholders of IAR S.A., convened in accordance with Law no. 31/1990, as amended and supplemented to date, Law no. 24/2017, ASF Regulation no. 5/2018 and Constitutive Act of the Company IAR S.A. and legally constituted on 26.06.2023, 12:00 a.m., at the company's headquarters, according to the participation of shareholders/representatives of shareholders owning ...% of the total shares of the company,

DECIDE:

Art. 1. *Approve the remuneration policy of the administrative and executive management of IAR S.A. proposed by the board of directors during de IAR S.A. Company's OGSM dated 26.06.2023.*

Approval has been given, under the conditions of the „pro" votes expressed by the shareholders/shareholders' representatives who own ....% of the total ,number of the company shares, the „against" votes expressed by the shareholders/shareholders' representatives who own ....% of the total number of the company shares and the „abstention" of the shareholders/shareholders' representatives who own ....% of the total number of the company shares.

Art. 2. *The date 11.07.2023 is approved as the registration and identification date of the shareholders who are affected by the present resolution of the Ordinary General Meeting of the Shareholders and the date 10.07.2023 as ex-date, in accordance with the provisions of Law No. 24/2017.*

Approval has been given, under the conditions of the „pro" votes expressed by the shareholders/shareholders' representatives who own ....% of the total ,number of the company shares, the „against" votes expressed by the shareholders/shareholders' representatives who own ....% of the total number of the company shares and the „abstention" of the shareholders/shareholders' representatives who own ....% of the total number of the company shares.

Art. 3. *The Board of Directors and the company's general director are entrusted with carrying out the provisions of this resolution and with the formalities of publicity required by law, the constitutive act and the ASF regulations.*

Given at the IAR S.A. Company's headquarters, this day of 26.06.2023.

Ruxandra-Rodica ANGHEL ***Aurelia SUMEDREA***

CHAIRWOMAN OF THE BOARD OF DIRECTORS ***G.M.S. SECRETARY***